

Date: September 14, 2020

To,  
The Corporate Relations Department,  
BSE Limited,  
PJ Tower, Dalal Street, Fort,  
Mumbai - 400 001.  
Scrip Code: 530889

Subject: Outcome of Board Meeting held on 14<sup>th</sup> September, 2020.

Dear Sir/Madam,

With reference to captioned subject matter, please find herewith the outcome of the Board Meeting held today i.e. 14<sup>th</sup> September, 2020 at the registered office of the Company:

1. Took on record and approved the Unaudited <sup>Consolidated</sup> ~~Standalone~~ Financial Results along with the limited review report for the Quarter ended 30<sup>th</sup> June, 2020 as required under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

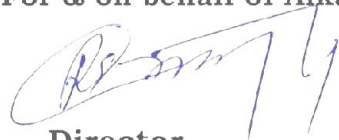
The meeting started 4.00 p.m. at and concluded at 06.45 p.m.

Kindly take note of the same in your record.

Thanking You,

Yours Faithfully,

For & on behalf of Alka India Limited



Director



Encl: As above

- a. Copy of said financial result.
- b. Copy of limited review report

**Independent Auditor's Review Report on interim consolidated financial Results of Alka India Limited for the quarter ended 30th June, 2020 pursuant to the Regulation 33 of the SEBI [Listing Obligation and Disclosure Requirements] Regulations, 2015**

**To  
Board of Directors  
Alka India Limited.**

1. We have reviewed the accompanying Statement of unaudited Financial Results of **Alka India Limited** ("the Parent") and its subsidiary, Vintage (FZE) India Private Limited for the Quarter ended 30<sup>th</sup> June 2020 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

This Statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognitions and measurement principal laid down in the Indian Accounting Standards 34 "Interim Financial Reporting" (IND AS-34), prescribed under section 133 of the Companies Act 2013 read with relevant rules issued there under and other accounting principal generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 *Review Of Interim Financial Information performed by the Independent Auditor of the entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. Our view is limited primarily to inquire of company personnel and analytical procedure is applied to financial data and thus provides less assurance than an audit. We have not performed an audit accordingly we do not express an audit opinion.
3. Based on our view conducted as above , nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with recognitions



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and measurement principles laid down in applicable Indian Accounting Standards (IND AS) prescribed under section 133 of the Companies Act 2013, read with relevant rules issued there under and other recognized accounting practice and policies, has not disclose the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, including the manner in which it is to be disclosed or that it contains any material misstatement

We draw your attention to:

- A. Note no. 5 of the statement of unaudited Consolidated financial result, stating that the Parent Company name is in the list of shell companies (Vide SEBI on its letter bearing no. SEBI /HO/ISD/OW/P/2017/18183 dated August 7, 2017). Exchange had initiated a process of verifying the credentials / fundamentals of the company. It had appointed an auditor to conduct audit of the company to verify its credentials/fundamentals.

On verification, if Exchange do not find appropriate credentials / fundamentals about existence of the company, Exchange may initiate the proceeding for compulsory delisting against the company, and the said company shall not be permitted to deal in any security on exchange platform and its holding in any depository account shall be frozen till such delisting process is completed.

- B. Note no. 6 of the statement of unaudited Consolidated financial result, stating a demand of Rs. 25 Lacs from SEBI vide its order no. EAD/BJD/NJMR/2/2017-18 with regards to redressal of investor grievances through SEBI Complaints Redress System (SCORES). Based on the appeal made in SAT and legal opinion obtained; the company is of the view that said demand will not arise and hence the Company is contesting the said demand. Hence, no provision has been considered in the consolidated financial results.
- C. Note no. 7 of the statement of unaudited consolidated financial result, demand of Rs 179.51 Lacs including the interest and penalty under GVAT, however, the Parent Company is of the opinion that there are no grounds for levying VAT Based on legal opinion obtained; the company is contesting the said demand. Hence, no provision has been considered by the management in these financial results.



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- D. We have not received the agreement for the business performance income booked during the quarter ended June 30, 2020 till the date of signing this result.
- E. Some of the balances of Trade Receivables, Deposits, Loans and Advances, Advance received from customers and Trade payable of Parents Company are subject to confirmation from the respective parties and consequential reconciliation/adjustment arising there from, if any.
- F. Note no. 8 of the statement of unaudited Standalone financial result states that Income Tax including deferred tax will be determined and provided for at the end of the financial year.

Our conclusion is not modified in respect of these matters.

**For Pipara & Co LLP**  
**Chartered Accountants**  
**FRN:107929W/W100219**



**Place: Mumbai**  
**Date: 14<sup>th</sup> September, 2020**  
**UDIN: 20163412AAAAEP1789**

**Bhawik Madrecha**  
**(Partner)**  
**M.Nos: 163412**

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S. No.	Particulars	Quarter Ended	Quarter Ended	Quarter Ended	Year Ended
		30/06/2020	31/03/2020	30/06/2019	31/03/2020
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Revenue from Operations	-	-	-	-
II	Other income	11.02	-	-	-
III	<b>Total Income (I+II)</b>	<b>11.02</b>	<b>-</b>	<b>-</b>	<b>-</b>
IV	<b>Expenses</b>				
	Changes in inventories of finished goods, Stock-in-Trade and Work-in-progress	-	-	-	-
	Employee benefits expense	0.75	1.20	0.57	5.34
	Finance costs	-	-	0.07	0.16
	Depreciation and amortisation expense	-	-	-	-
	Other expenses	5.84	(0.34)	3.08	10.36
	<b>Total Expenses (IV)</b>	<b>6.59</b>	<b>0.86</b>	<b>3.72</b>	<b>15.86</b>
V	<b>Profit/(Loss) before exceptional items and tax (III-IV)</b>	<b>4.43</b>	<b>(0.86)</b>	<b>(3.72)</b>	<b>(15.86)</b>
VI	Exceptional items	-	-	-	-
VII	<b>Profit(Loss) after exceptions items and tax (V-VI)</b>	<b>4.43</b>	<b>(0.86)</b>	<b>(3.72)</b>	<b>(15.86)</b>
VIII	Tax expenses:		1.46	-	1.46
	(1) Current tax	-	-	-	-
	(2) Deferred tax	-	1.46	-	1.46
IX	<b>Profit (Loss) for the period</b>	<b>4.43</b>	<b>(2.32)</b>	<b>(3.72)</b>	<b>(17.32)</b>
X	<b>Other Comprehensive Income</b>	-	-	-	-
XI	<b>Total Comprehensive Income for the period/year (IX + X) Comprising Profit (Loss) for the period</b>	<b>4.43</b>	<b>(2.32)</b>	<b>(3.72)</b>	<b>(17.32)</b>
XII	Paid up Equity Share Capital (face value Rs 1 each, fully paid)	<b>6,343.98</b>	<b>6,343.98</b>	<b>6,343.98</b>	<b>6,343.98</b>
XIII	Earning per equity share of Rs 1/- each				
	(1) Basic	0.00	(0.00)	(0.00)	(0.00)
	(1) Diluted	0.00	(0.00)	(0.00)	(0.00)

See accompanying note to the financial results:

**Notes :**

- These Standalone financial results of the Company have been prepared in accordance with the Indian Accounting Standards (IND AS) as notified by Ministry of Corporate Affairs pursuant to section 133 of the Companies Act 2013 read with rule 3 of the Companies (Indian Accounting Standard) rules 2015, Companies (Indian Accounting Standards) amendments rules 2016 and in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, SEBI circular dated July 05, 2016 and other accounting principles generally accepted in India.
- The above statement of financial results has been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14th September, 2020.
- The Consolidated results include the financial result of an Indian Subsidiary Vintaze (FZE) India Private Limited.
- As per the requirements of Ind AS- 108, no disclosure is required as the Company is operating in single business segment.
- The Company name is in the list of shell companies (Vide SEBI on its letter bearing no. SEBI /HO/ISD/OW/P/2017/18183 dated August 7, 2017). Exchange has initiated a process of verifying the credentials/fundamentals of the company through Exchange. Exchange has appointed an auditor to conduct audit of the company to verify its credentials/fundamentals.  
  
On verification, if Exchange do not find appropriate credentials/fundamentals about existence of the company. Exchange may initiate the proceedings for compulsory delisting against the company, and the said company shall not be permitted to deal in any security on exchange platform and its holding in any depository account shall be frozen till such delisting process is completed.
- Company had received a demand of Rs. 25 Lacs from SEBI vide its order no. EAD/BJD/NJMR/2/2017-18 with regards to redressal of investor grievances through SEBI Complaints Redress System (SCORES). Based on the appeal made in SAT and legal opinion obtained; the company is of the view that said demand contesting. Hence, no provision has been considered in this financial statement.
- Demand of Rs 179.51 Lacs including the interest and penalty under GVAT. In line of transactions, the Company is of the opinion that there are no grounds for levying VAT Based on legal Opinion obtained, the company is of the view that said demand contesting. Hence, no provision has been considered in this financial statement.
- Income Tax including deferred tax will be determined and provided for at the end of the financial year.
- Previous year/period figures have been regrouped/reclassified, where necessary to conform to current period classification.
- The figures for the preceding 3 months ended 31.03.2020 are the balancing figures between the audited figures in respect of the full financial year ended 31.03.2020 and the year to date figures upto the third quarter of that financial year.



For Alka India Limited

*Ramakant Sharma*  
Ramakant Sharma  
Director  
DIN: 03636385